

May 16, 2011

Bill Number 04191

File Number 0303694-0002088

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

April 1 through 30, 2011

Re: 350 West Broadway Construction Loan

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Interested Party Communications/Website/</u>				
04/11/11	RAR	Telephone conference with Ms. Wexelman regarding consent to unit sale . [0600]	0.40 Hrs	\$224.00
04/12/11	RAR	Telephone conference with Mr. Burns regarding Qualifying Square Footage language. [0600]	0.30 Hrs	\$168.00
04/14/11	RAR	Telephone conference with Ms. Wexelman regarding comments to revised unit sale consent letter. [0600]	0.60 Hrs	\$336.00
Interested Party Communications/Website/ Totals				1.30 Hrs \$728.00
<u>Real Estate Matters</u>				
04/11/11	RAR	Prepare consent to unit sale. [2300]	2.40 Hrs	\$1,344.00
04/11/11	TAB	Review correspondence from Ms. Wexelman regarding background to borrower request for consent to sale of retail unit for less than minimum sales prices (0.2); conference with Mr. Rossi regarding borrower request for consent (0.1); review consent letter from senior lender (0.1); review forms of consent conditions to sale of unit (0.2) [2300]	0.60 Hrs	\$309.00
04/11/11	CEF	Review of loan documents in connection with waiver of contract requirements for retail unit sale at 350 W Broadway. [2300]	0.80 Hrs	\$304.00
04/11/11	CEF	Drafted conditional consent agreement for sale of retail unit at 350 W Broadway for reduced price and reduced security deposit. [2300]	2.50 Hrs	\$950.00

Lehman Brothers Chapter 11 Bankruptcy

04/12/11	RAR	Review loan documents regarding senior lender request regarding Qualifying Square Footage. [2300]	1.50 Hrs	\$840.00
04/12/11	CEF	Revised 350 W Broadway conditional consent agreement for retail unit sale pursuant to client's comments. [2300]	0.70 Hrs	\$266.00
04/13/11	RAR	Analysis of "Additional Advance" issue raised by senior lender (1.9); telephone conference with Mr. Burns regarding additional advance issue (0.40). [2300]	2.30 Hrs	\$1,288.00
04/13/11	DLG	Review retail unit price change consent requested by senior lender LBBW (0.8); conference with Messrs. Thomas and Rossi regarding errors in request from LBBW (0.5). [2300]	1.30 Hrs	\$669.50
04/14/11	RAR	Prepare analysis of Qualifying Square Footage language for Lehman. [2300]	0.20 Hrs	\$112.00
04/14/11	RAR	Telephone conference with Mr. Steiner of RFR regarding Qualifying Square Footage language (0.30); review Mr. Steiner's comments to consent letter (0.50); revise commercial unit sale consent letter (0.90). [2300]	1.70 Hrs	\$952.00
04/14/11	CEF	Revisions to conditional consent letter for 350 W Broadway retail unit based on client and borrower comments. [2300]	1.30 Hrs	\$494.00
04/18/11	RAR	Revise consent to incorporate comments from senior lender (1.1); telephone conference with Ms. Wexelman regarding senior lender request (0.50). [2300]	1.60 Hrs	\$896.00
Real Estate Matters Totals			16.90 Hrs	\$8,424.50
TOTAL SERVICES				\$9,152.50

HOURLY RATE

Rossi, Robert A.	11.00 Hrs	\$6,160.00
Banahan, Thomas A.	0.60 Hrs	\$309.00
Foote, Carrie E.	5.30 Hrs	\$2,014.00
Glanz, David L.	1.30 Hrs	\$669.50
	18.20 Hrs	\$9,152.50
INVOICE TOTAL		<u>\$9,152.50</u>

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: 350 West Broadway Construction Loan
File Number 0303694-0002088

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Financing	14,331.50		14,331.50
Interested Party	916.05	728.00	1,644.05
Communications/Website/			
Real Estate Matters	11,858.91	8,424.50	20,283.41
Copying	42.60		42.60
Telephone	0.50		0.50
Delivery Service/Messenger	170.44		170.44
Subtotals	27,320.00	9,152.50	36,472.50
Totals	27,320.00	9,152.50	36,472.50

May 11, 2011

Bill Number 13203

File Number 0303694-0002179

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

April 1 through 30, 2011

Re: Bankruptcy

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Firm's Own Billing/Fee Applicaitons</u>				
04/04/11	RAR	Prepare 7th interim fee application. [4600]	1.10 Hrs	\$616.00
04/18/11	RAR	Review letter from Fee Committee regarding 6th Interim Fee Application. [4600]	1.00 Hrs	\$560.00
Firm's Own Billing/Fee Applicaitons Totals				2.10 Hrs \$1,176.00
				TOTAL SERVICES \$1,176.00

HOURLY RATE

Rossi, Robert A.	2.10 Hrs	\$1,176.00
	<hr/>	<hr/>
	2.10 Hrs	\$1,176.00

DISBURSEMENTS

<u>Copying</u>	
Reproduction	\$104.20
Copying Totals	\$104.20
<u>Delivery Service/Messenger</u>	

Lehman Brothers Chapter 11 Bankruptcy

Re: Bankruptcy

DISBURSEMENTS

Air Courier / Messenger	\$135.61
Delivery Service/Messenger Totals	\$135.61
TOTAL DISBURSEMENTS	\$239.81
INVOICE TOTAL	<u>\$1,415.81</u>
REMAINING RETAINER	\$7,619.41

PREVIOUSLY BILLED AND UNPAID

89901	08/01/10	4,190.86
92213	09/01/10	216.00
93870	09/28/10	319.12
93900	09/28/10	319.12
93936	09/28/10	319.12
93957	09/28/10	319.12
94011	09/28/10	2,500.90
93152	10/01/10	94.05
95084	10/22/10	54.00
96474	12/01/10	75.80
98155	12/07/10	182.10
10348	01/18/11	540.00
01233	02/15/11	36.00
11753	03/14/11	632.80
12573	04/18/11	910.03
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		\$10,709.02

TOTAL DUE THIS STATEMENT	<u>\$12,124.83</u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Bankruptcy
File Number 0303694-0002179

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Fee Applications	94,937.78		94,937.78
General Case Administration	471.37		471.37
Preparation and/or review of	787.50		787.50
Pleadings &			
Real Estate Matters	594.00		594.00
Other Bankruptcy Motions and	2,346.00		2,346.00
Matters			
Firm's Own Billing/Fee	10,607.42	1,176.00	11,783.42
Applicaitons			
Firm's Own Retention Issues	810.00		810.00
Copying	1,797.22	104.20	1,901.42
Facsimile	57.05		57.05
Telephone	10.50		10.50
Online research	137.95		137.95
Delivery Service/Messenger	1,677.73	135.61	1,813.34
Postage	41.52		41.52
Local travel	524.43		524.43
Meals	26.00		26.00
Subtotals	114,826.47	1,415.81	116,242.28
Totals	114,826.47	1,415.81	116,242.28

May 11, 2011

Bill Number 13204

File Number 0303694-0002181

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

April 1 through 30, 2011

Re: Monument Issues

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Real Estate Matters</u>				
04/25/11	PG	Reviewed Warranty Deeds relating to Monument Telluride for Mr. Zoffinger. [2300]	0.80 Hrs	\$180.00
04/25/11	PG	Review of files for Monument Telluride for Mr. Zoffinger. [2300]	1.60 Hrs	\$360.00
Real Estate Matters Totals				2.40 Hrs
				\$540.00
TOTAL SERVICES				\$540.00

HOURLY RATE

Goldsmith, Paul	<u>2.40 Hrs</u>	<u>\$540.00</u>
	<u>2.40 Hrs</u>	<u>\$540.00</u>
		INVOICE TOTAL
		<u>\$540.00</u>

Lehman Brothers Chapter 11 Bankruptcy

		REMAINING RETAINER	\$6,860.07
PREVIOUSLY BILLED AND UNPAID			
89915	08/01/10	112.00	
92072	09/01/10	622.60	
93937	09/28/10	319.12	
93938	09/28/10	4,589.30	
93958	09/28/10	319.12	
93153	10/01/10	1,232.80	
96325	12/01/10	29.40	
11754	03/14/11	369.00	
12574	04/18/11	581.92	
		<hr/>	
		\$8,175.26	
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		TOTAL DUE THIS STATEMENT	<u>\$8,715.26</u>

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Monument Issues
File Number 0303694-0002181

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Asset Analysis	171,973.90		171,973.90
General Case Administration	4,320.00		4,320.00
Interested Party	1,035.00		1,035.00
Communications/Website/			
Real Estate Matters	6,969.00	540.00	7,509.00
Copying	2,199.75		2,199.75
Facsimile	5.41		5.41
Telephone	58.72		58.72
Online research	4.78		4.78
Delivery Service/Messenger	108.49		108.49
Postage	0.42		0.42
Local travel	728.32		728.32
Subtotals	187,403.79	540.00	187,943.79
Totals	187,403.79	540.00	187,943.79

May 16, 2011

Bill Number 04192

File Number 0303694-0002192

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

April 1 through 30, 2011

Re: 25/45 Broad Street

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>General Case Administration</u>				
04/01/11	MAS	Address issues raised by referee on 45 broad property and settlement with Swig precluding challenge to amounts due. [0100]	0.80 Hrs	\$384.00
04/01/11	MAS	Settlement negotiations with trustee's counsel (0.5); review documents concerning motion to be supplied to the trustee (0.2). [0100]	0.70 Hrs	\$336.00
04/01/11	LD	Attention to request of Mr. Wolf for copies of motion papers. [0100]	1.00 Hrs	\$190.00
04/04/11	MAS	Review of Receiver's management reports and P&L regarding 25 Broad property and funding of construction remediation. [0100]	0.80 Hrs	\$384.00
04/04/11	MAS	Respond to 45 Broad Receiver's communications with counsel for 41 Broad and for insurance coverage. [0100]	0.40 Hrs	\$192.00
04/05/11	MAS	Respond to Receiver's counsel's inquiries concerning advances and Local Law 11 work. [0100]	0.40 Hrs	\$192.00
04/05/11	MAS	Review email from Lehman's bankruptcy counsel regarding stay relief and strategy for enforcing settlement. [0100]	0.40 Hrs	\$192.00
04/06/11	MAS	Conferences with Receiver and counsel for Receiver regarding meeting and property management. [0100]	0.60 Hrs	\$288.00
04/06/11	MAS	Conferences with Seth Landau and LCOR concerning receivership and property management issues, as well as analysis of rental structure. [0100]	0.80 Hrs	\$384.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
04/07/11	MAS	Extensive conference with Receiver and Receiver's counsel regarding property manager and scope of receiver order. [0100]	0.80 Hrs	\$384.00
04/07/11	MAS	Prepare for conference call with Lehman, Receiver, LCOR and counsel for parties. [0100]	0.80 Hrs	\$384.00
04/07/11	MAS	Conference with Receiver's counsel regarding construction permits and advances. [0100]	0.30 Hrs	\$144.00
04/08/11	MAS	Follow-up communications with Receiver and counsel regarding issues addressed during conference call for further action. [0100]	0.80 Hrs	\$384.00
04/08/11	MAS	Participate in conference call with Lehman, Receiver, counsel and developer concerning rental units and development issue. [0100]	1.10 Hrs	\$528.00
04/08/11	MAS	Communications with client and counsel regarding stay relief and completion of foreclosure action, as well as accounting in receivership. [0100]	0.40 Hrs	\$192.00
04/12/11	MAS	Conference with Receiver and counsel to address property management issues and implementation of leasing issues. [0100]	0.40 Hrs	\$192.00
04/13/11	MAS	Review 45 Broad Receiver's exchange of letters with owner of adjoining parcel. [0100]	0.30 Hrs	\$144.00
04/14/11	MAS	Review email from counsel in bankruptcy concerning Chapter 7. [0100]	0.40 Hrs	\$192.00
04/14/11	LD	Analysis of Pleading Board for 25 Broad Street. [0100]	0.60 Hrs	\$114.00
04/14/11	LD	Analysis of Correspondence Board for 25 Broad Street. [0100]	0.40 Hrs	\$76.00
04/18/11	MAS	Conference with Receiver regarding status of construction and approval and address status of order. [0100]	0.30 Hrs	\$144.00
04/19/11	MAS	Review proposed stay relief stipulation to resolve motion. [0100]	0.60 Hrs	\$288.00
04/19/11	MAS	Review stay relief stipulation and address status of outstanding motion. [0100]	0.50 Hrs	\$240.00
04/20/11	MAS	Respond to Receiver's letter and related issues for agreement with owner on 41 Broad property. [0100]	0.40 Hrs	\$192.00
04/21/11	MAS	Review proposed agreement and Receiver's comments to finalize agreement. [0100]	0.40 Hrs	\$192.00
04/21/11	MAS	Follow-up on filing report with Court and motion for final judgment of foreclosure and sale. [0100]	0.20 Hrs	\$96.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
04/22/11	M H	Filed Oath of Referee in New York County Clerk's Office [0100]	1.00 Hrs	\$195.00
04/22/11	MAS	Review email from Receiver and newspaper report concerning property and usage of Receiver's name as to LCOR contracts in development of property. [0100]	0.50 Hrs	\$240.00
04/22/11	LD	Attention to exhibits for Affirmation of Regularity for 45 Broad Street, [0100]	1.00 Hrs	\$190.00
04/25/11	MAS	Conference with Receiver's counsel and address agreements with LCOR. [0100]	0.30 Hrs	\$144.00
04/26/11	MAS	Conferences with Receiver and Receiver's counsel regarding contracts and completion of Receiver's duties on repairs and Local Law 11 work, as well as accounting for advances made. [0100]	0.60 Hrs	\$288.00
04/26/11	MAS	Review of contract amendment (0.9); address scope of service for amendment (0.3). [0100]	1.20 Hrs	\$576.00
04/26/11	MAS	Conference with Mr. Nastisi regarding contract and LCOR's development service. [0100]	0.30 Hrs	\$144.00
04/26/11	MAS	Review executed Affidavit of Amount Due (0.6); address waiver of legal fees for final judgment to expedite sale (0.2). [0100]	0.80 Hrs	\$384.00
04/27/11	MAS	Draft amendment to letter agreement (1.0); address issues relating to receivership and compliance with Court Order (0.2). [0100]	1.20 Hrs	\$576.00
04/27/11	MAS	Respond to client's inquiries regarding Receiver's duties and execution of agreements. [0100]	0.40 Hrs	\$192.00
04/27/11	MAS	Draft email to client regarding stay relief and status conference. [0100]	0.40 Hrs	\$192.00
04/27/11	MAS	Review correspondence with client regarding final judgment and collection of fees and other costs as part of recovery. [0100]	0.80 Hrs	\$384.00
04/28/11	MAS	Follow-up on stay relief order and upcoming court conference. [0100]	0.40 Hrs	\$192.00
04/28/11	MAS	Finalize motion on 45 Broad matter for judgment and sale. [0100]	0.70 Hrs	\$336.00
04/28/11	MAS	Follow-up regarding revised LCOR contract and related advances for work to be done. [0100]	0.40 Hrs	\$192.00
04/28/11	MAS	Review LCOR Agreement with LBHI (0.6); address compliance with Receiver Order (0.2). [0100]	0.80 Hrs	\$384.00
04/29/11	MAS	Prepare for and participate in conference with client regarding agreement and revisions to same. [0100]	0.40 Hrs	\$192.00
04/29/11	MAS	Prepare for and participate in conference with client regarding agreement and revisions to same. [0100]	0.50 Hrs	\$240.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
04/29/11	MAS	Revise revisions to consulting agreement with LCOR. [0100]	0.40 Hrs	\$192.00
		General Case Administration Totals	26.70 Hrs	\$11,661.00
<u>Interested Party Communications/Website/</u>				
04/01/11	TAB	Correspondence with Mr. Boyd regarding status of negotiations of construction easement and access agreement with representative of owner of 35 Broad Street. [0600]	0.10 Hrs	\$51.50
		Interested Party Communications/Website/ Totals	0.10 Hrs	\$51.50
<u>Real Estate Matters</u>				
04/19/11	TAB	Review correspondence from Ms. Mattoon regarding response to draft construction easement and access agreement from attorney representing owners of 35-41 Broad Street (0.10); review files with regard to prior correspondence relating to delivery of draft construction easement for access agreement and owner's counsel (0.40); correspondence to Ms. Mattoon regarding contacting owner's attorney for comments to construction easement and access agreement (0.10); correspondence to Ms. Talel regarding status of her review and comments to draft construction easement and access agreement (0.40). [2300]	1.00 Hrs	\$515.00
04/21/11	TAB	Telephone conference with Mr. Boyd regarding foreclosure sale in 30 days and need to finalize construction easement and access agreement (0.10); review draft of construction easement and access agreement (0.40); telephone call to Ms. Talel regarding status of review of draft agreement (0.10); correspondence to Mr. Boyd regarding response from Ms. Talel's assistant concerning review of draft construction easement and access agreement by owners of 35 Broad Street property (0.10). [2300]	0.70 Hrs	\$360.50
04/25/11	TAB	Review various correspondence from Ms. Mattoon, Messrs. Boyd and Mizrahi regarding Stroock memorandum of comments to draft construction easement and access agreement (0.20); review memorandum from Ms. Talel of Stroock regarding general comments to draft easement agreement (0.40); begin review of zoning lot development and easement	1.10 Hrs	\$566.50

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
		agreement between 45 Broad, LLC and Walwilhal Associates, LLC with regard to 45 Broad Street property (0.50). [2300]		
04/26/11	TAB	Complete review of zoning lot development and easement agreement for 35 Broad Street parcel. [2300]	0.20 Hrs	\$103.00
		Real Estate Matters Totals	3.00 Hrs	\$1,545.00
<u>Non-Bankruptcy Litigation</u>				
04/01/11	SM	Reviewed file for documents for Season's trustee for possible settlement of bankruptcy stay. [4000]	0.90 Hrs	\$355.50
04/01/11	SM	Reviewed 25 Broad receiver report for January 2011. [4000]	0.30 Hrs	\$118.50
04/01/11	SM	Correspondence with 45 Broad receiver regarding status of easement negotiations. [4000]	0.10 Hrs	\$39.50
04/01/11	SM	Correspondence with Mr. Smith regarding Season's bankruptcy stay relief. [4000]	0.10 Hrs	\$39.50
04/01/11	SM	Correspondence with Keely Rankin at Dechert regarding 25 Broad summary judgment motion. [4000]	0.10 Hrs	\$39.50
04/04/11	SM	Correspondence with Mr. Goldstein and Mr. Lugo regarding receiver reports. [4000]	0.10 Hrs	\$39.50
04/04/11	SM	Reviewed 25 Broad receiver's report for February 2011. [4000]	0.80 Hrs	\$316.00
04/04/11	SM	Correspondence with 45 Broad receiver regarding discussions with neighboring property owner concerning draft easement agreement. [4000]	0.10 Hrs	\$39.50
04/06/11	SM	Correspondence with Mr. Smith regarding exhibits for motion to lift bankruptcy stay. [4000]	0.20 Hrs	\$79.00
04/06/11	SM	Telephone conference with 25 Broad receiver regarding property management issues. [4000]	0.20 Hrs	\$79.00
04/08/11	SM	Reviewed Season's lift stay motion. [4000]	0.30 Hrs	\$118.50
04/08/11	SM	Correspondence with Mr. Smith regarding Season's lift stay motion. [4000]	0.10 Hrs	\$39.50
04/11/11	SM	Telephone call from the 45 Broad referee regarding her draft report. [4000]	0.10 Hrs	\$39.50
04/12/11	SM	Correspondence with Mr. Herman regarding expiring UCCs for 45 Broad. [4000]	0.10 Hrs	\$39.50
04/12/11	SM	Telephone conference with Referee regarding 45 Broad calculation of amount due. [4000]	0.30 Hrs	\$118.50
04/12/11	SM	Revised affidavit in support of amount due on 45 Broad. [4000]	0.20 Hrs	\$79.00
04/13/11	SM	Reviewed letter from counsel for adjoining property owner regarding 45 Broad easement agreement. [4000]	0.10 Hrs	\$39.50

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
04/13/11	SM	Telephone call from 45 Broad referee regarding her draft report. [4000]	0.10 Hrs	\$39.50
04/14/11	SM	Correspondence with Ms. Halperin regarding revisions to affidavit of amount due. [4000]	0.10 Hrs	\$39.50
04/14/11	SM	Telephone conference with 45 Broad referee regarding her draft report and the affidavit of Mr. Fitts in support of the amount due. [4000]	0.30 Hrs	\$118.50
04/18/11	SM	Reviewed draft stipulation to lift Season's bankruptcy stay. [4000]	0.10 Hrs	\$39.50
04/18/11	SM	Telephone conference with 45 Broad referee regarding affidavit of amount due. [4000]	0.10 Hrs	\$39.50
04/18/11	SM	Correspondence with Mr. Smith regarding stipulation to lift Season's bankruptcy stay. [4000]	0.10 Hrs	\$39.50
04/18/11	SM	Correspondence with 45 Broad referee regarding revisions to affidavit of amount due. [4000]	0.10 Hrs	\$39.50
04/19/11	SM	Correspondence with Mr. Palmer regarding affidavit of Mr. Fitts amount due for 45 Broad. [4000]	0.10 Hrs	\$39.50
04/20/11	SM	Correspondence with Ms. Halperin regarding lift stay motion for Seasons. [4000]	0.10 Hrs	\$39.50
04/21/11	SM	Analyzed issues raised by counsel for neighboring property owner regarding construction easement. [4000]	0.30 Hrs	\$118.50
04/21/11	SM	Correspondence with Ms. Mattoon regarding obligations under the recorded ZLDA. [4000]	0.10 Hrs	\$39.50
04/21/11	SM	Correspondence with Mr. Smith regarding Seasons lift stay stipulation. [4000]	0.10 Hrs	\$39.50
04/21/11	SM	Reviewed referee's oath for 45 Broad. [4000]	0.10 Hrs	\$39.50
04/21/11	SM	Drafted motion to confirm receiver's report and for final judgment. [4000]	2.80 Hrs	\$1,106.00
04/21/11	SM	Reviewed referee's executed report for 45 Broad. [4000]	0.10 Hrs	\$39.50
04/21/11	SM	Reviewed letter from the 45 Broad referee regarding her oath and report. [4000]	0.10 Hrs	\$39.50
04/22/11	SM	Correspondence with Mr. Boyd regarding ZLDA issues. [4000]	0.10 Hrs	\$39.50
04/22/11	SM	Drafted proposed final judgment for 45 Broad. [4000]	1.80 Hrs	\$711.00
04/22/11	SM	Reviewed ZLDA agreement for 45 Broad. [4000]	0.50 Hrs	\$197.50
04/26/11	SM	Correspondence with Mr. Palmer regarding affidavit of amount due for 45 Broad. [4000]	0.10 Hrs	\$39.50
04/26/11	SM	Revised motion for final judgment on 45 Broad and to confirm referee's report. [4000]	1.40 Hrs	\$553.00
04/26/11	SM	Reviewed LCOR services agreement [4000]	0.50 Hrs	\$197.50
04/26/11	SM	Correspondence with Mr. Nastasi regarding LCOR amendment to services agreement. [4000]	0.10 Hrs	\$39.50

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
04/26/11	SM	Commenced revising draft amendment to LCOR services agreement. [4000]	1.60 Hrs	\$632.00
04/26/11	SM	Correspondence with Mr. Slama and Ms. Halperin regarding waiving attorneys fees in final judgment for 45 Broad. [4000]	0.10 Hrs	\$39.50
04/27/11	SM	Continued redrafting amendment to LCOR services agreement for 25 Broad. [4000]	1.90 Hrs	\$750.50
04/27/11	SM	Correspondence with Mr. Nastasi regarding development services letter agreement. [4000]	0.10 Hrs	\$39.50
04/27/11	SM	Correspondence with Ms. Halperin and Mr. Slama regarding inclusion of legal fees in final judgment. [4000]	0.10 Hrs	\$39.50
04/27/11	SM	Correspondence with Ms. Halperin and Mr. Slama regarding 25 Broad status conference and motion status. [4000]	0.10 Hrs	\$39.50
04/28/11	SM	Reviewed Court notice regarding status conference for 25 Broad. [4000]	0.10 Hrs	\$39.50
04/29/11	SM	Telephone conference with Mr. Nastasi regarding LCOR amendment to services agreement. [4000]	0.40 Hrs	\$158.00
04/29/11	SM	Reviewed 25 Broad receiver order in preparation for call with Mr. Nastasi regarding same. [4000]	0.30 Hrs	\$118.50
04/29/11	SM	Correspondence with Mr. Nastasi regarding LCOR letter agreement revisions. [4000]	0.10 Hrs	\$39.50
04/29/11	SM	Revised amendment to letter agreement. [4000]	0.70 Hrs	\$276.50
Non-Bankruptcy Litigation Totals			18.80 Hrs	\$7,426.00
			TOTAL SERVICES	\$20,683.50

HOURLY RATE

Banahan, Thomas A.	3.10 Hrs	\$1,596.50
Hudson, Michael	1.00 Hrs	\$195.00
Slama, Mark A.	22.70 Hrs	\$10,896.00
Dubiago, Lana	3.00 Hrs	\$570.00
Mizrahi, Samuel	18.80 Hrs	\$7,426.00
	48.60 Hrs	\$20,683.50

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

DISBURSEMENTS

<u>Copying</u>	
Reproduction	\$567.90
Copying Totals	\$567.90
<u>Facsimile</u>	
Fax - Transmittal	\$6.00
Facsimile Totals	\$6.00
<u>Telephone</u>	
Telephone -	\$18.80
Telephone Totals	\$18.80
<u>Online research</u>	
Lexis/Westlaw Research	\$87.26
Search Fees	\$-37.56
Online research Totals	\$49.70
<u>Delivery Service/Messenger</u>	
Air Courier / Messenger	\$320.22
Delivery Service/Messenger Totals	\$320.22
<u>Postage</u>	
US Postage	\$41.28
Postage Totals	\$41.28
<u>Court fees</u>	
Filing Fees	\$45.00
Court fees Totals	\$45.00
<u>Other</u>	

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

DISBURSEMENTS

Staff Overtime	\$165.00
Other Totals	\$165.00
TOTAL DISBURSEMENTS	\$1,213.90
INVOICE TOTAL	<u>\$21,897.40</u>

PREVIOUSLY BILLED AND UNPAID

89916	08/01/10	9,991.70
90599	08/06/10	12,387.80
92413	09/01/10	14,840.20
93873	09/28/10	319.12
93903	09/28/10	319.12
93941	09/28/10	319.12
93960	09/28/10	319.12
93978	09/28/10	4,703.30
93998	09/28/10	7,308.20
94014	09/28/10	7,657.05
94025	09/28/10	3,775.20
93156	10/01/10	3,688.90
95086	10/25/10	5,948.00
96134	11/05/10	11,293.90
96135	11/05/10	9,554.10
96137	11/05/10	12,550.30
96328	12/01/10	4,031.00
98158	12/07/10	1,985.00
10350	01/18/11	2,824.00
01235	02/15/11	2,160.30
11756	03/14/11	4,655.90
12576	04/18/11	52,919.33
		<hr/>
		\$173,550.66

Lehman Brothers Chapter 11 Bankruptcy

TOTAL DUE THIS STATEMENT

\$195,448.06

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: 25/45 Broad Street
 File Number 0303694-0002192

	Previous <u>Billed</u>	Current <u>Bill</u>	Total
Asset Analysis	678,463.38		678,463.38
Case Administration	6.41		6.41
Financing	83.31		83.31
General Case Administration	249,564.69	11,661.00	261,225.69
General Case Strategy Meetings	726.69		726.69
Interested Party	7,804.22	51.50	7,855.72
Communications/Website/ Communications with Debtors	184.55		184.55
Tax Issues	772.63		772.63
Other General Business	259.53		259.53
Operation Issues			
Real Estate Matters	34,192.12	1,545.00	35,737.12
Other Bankruptcy Motions and Matters	1,862.03		1,862.03
Non-Bankruptcy Litigation	179,895.32	7,426.00	187,321.32
Copying	38,174.62	567.90	38,742.52
Outside printing	79.10		79.10
Facsimile	247.40	6.00	253.40
Telephone	687.80	18.80	706.60
Online research	1,429.17	49.70	1,478.87
Delivery Service/Messenger	2,147.05	320.22	2,467.27
Postage	1,114.09	41.28	1,155.37
Local travel	800.75		800.75
Meals	312.54		312.54
Court fees	710.52	45.00	755.52
Subpoena fees	43.99		43.99
Deposition transcripts	192.44		192.44
Litigation support vendors	335.19		335.19
Other professionals	73.35		73.35
Other	1,958.05	165.00	2,123.05
Document/File Management	36.50		36.50
Other Case Assessment, Development & Adm	352.00		352.00
Subtotals	1,202,509.44	21,897.40	1,224,406.84
Totals	1,202,509.44	21,897.40	1,224,406.84

Lehman Brothers Chapter 11 Bankruptcy

May 11, 2011

Bill Number 13206

File Number 0303694-0002205

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: Anthony Barsanti

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

April 1 through 30, 2011

Re: Lyon Issues

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Interested Party Communications/Website/</u>				
04/05/11	RAR	Conference with Ms. Foote regarding strategy on dealing with Swed and LeCraw property. [0600]	0.40 Hrs	\$224.00
04/11/11	RAR	Telephone conference with Mr. Nastasi regarding Marietta JV agreement. [0600]	0.90 Hrs	\$504.00
04/13/11	RAR	Telephone conference with Messrs. Nastasi and Zoffinger and Ms. Foote regarding response to Swed draft agreement on LeCraw. [0600]	0.60 Hrs	\$336.00
Interested Party Communications/Website/ Totals				1.90 Hrs \$1,064.00
<u>Real Estate Matters</u>				
04/04/11	RAR	Review draft deed in lieu agreement regarding LeCraw property. [2300]	1.00 Hrs	\$560.00
04/04/11	CEF	Call with Borrower's counsel with respect to modification documents for LeCraw. [2300]	0.30 Hrs	\$114.00
04/05/11	CEF	Call with client regarding Serrano loan modification. [2300]	0.50 Hrs	\$190.00
04/05/11	CEF	Review of LeCraw co-lender agreement with respect to agency resignation and protocol pertaining thereto. [2300]	0.50 Hrs	\$190.00
04/05/11	CEF	Call with client regarding deed in lieu agreement, joint venture with co-lender and agent resignation with respect to LeCraw. [2300]	0.60 Hrs	\$228.00

Lehman Brothers Chapter 11 Bankruptcy

04/05/11	PG	Review of foreclosure listings for Ms. Foote. [2300]	0.80 Hrs	\$180.00
04/06/11	PG	Review of foreclosure listings for Ms. Foote. [2300]	1.10 Hrs	\$247.50
04/07/11	RAR	Analysis of issues raised in Sandy Springs call from special servicer. [2300]	0.50 Hrs	\$280.00
04/07/11	CEF	Review of LeCraw co-lender agreement with respect to Note B holder rights after Borrower default. [2300]	0.30 Hrs	\$114.00
04/07/11	CEF	Conference call with client with respect to senior loan foreclosure on Sandy Springs. [2300]	0.20 Hrs	\$76.00
04/07/11	CEF	Research public records for assignment of senior loan on Sandy Springs. [2300]	0.30 Hrs	\$114.00
04/07/11	WSC	Attention to review of proposed deed in lieu agreement. [2300]	2.20 Hrs	\$990.00
04/07/11	PG	Review of foreclosure listings for Ms. Foote.c [2300]	0.60 Hrs	\$135.00
04/07/11	PG	Review of mortgage foreclosure notices for Ms. Foote. [2300]	1.00 Hrs	\$225.00
04/08/11	CEF	Review of draft LLC Agreement from Note A holder for LeCraw. [2300]	2.30 Hrs	\$874.00
04/11/11	RAR	Review comments from Mr. Nastasi on Marietta JV agreement. [2300]	0.70 Hrs	\$392.00
04/11/11	RZ	Conference with Ms. Foote; review joint venture LLC agreement on LeCraw. [2300]	2.50 Hrs	\$975.00
04/12/11	RAR	Revise Marietta JV agreement. [2300]	0.70 Hrs	\$392.00
04/12/11	CEF	Correspondence with co-lender's counsel with respect to LeCraw agency assignment. [2300]	0.30 Hrs	\$114.00
04/12/11	CEF	Drafted reservation of rights letter with respect to use of insurance proceeds at LeCraw properties. [2300]	1.10 Hrs	\$418.00
04/12/11	CEF	Call with client with respect to LeCraw agency assignment. [2300]	0.40 Hrs	\$152.00
04/13/11	RZ	Prepare list of open issues on joint venture LLC agreement on LeCraw; telephone conference with Mr. Nastasi on LLC agreement. [2300]	1.20 Hrs	\$468.00
04/13/11	CEF	Finalization of LeCraw reservation of rights letter with respect to use of insurance proceeds. [2300]	0.30 Hrs	\$114.00
04/13/11	CEF	Review of LeCraw draft LLC Agreement with respect to major discussion points with Note A holder. [2300]	0.70 Hrs	\$266.00
04/13/11	CEF	Revisions to modification agreement based on Borrower comments. [2300]	1.60 Hrs	\$608.00
04/13/11	CEF	Conference call with client with respect to LeCraw LLC Agreement. [2300]	0.50 Hrs	\$190.00
04/14/11	RAR	Telephone conference with Ms. Foote and counsel for Swed regarding LeCraw deed in lieu (0.50); provide comments to LeCraw deed in lieu (0.50). [2300]	1.00 Hrs	\$560.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Lyon Issues

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
04/14/11	CEF	Conference call with co-lender's counsel with respect to proposed LLC Agreement for LeCraw portfolio. [2300]	0.80 Hrs	\$304.00
04/14/11	CEF	Correspondence with Borrower's counsel and servicer with respect to LeCraw deposit account control agreements. [2300]	0.30 Hrs	\$114.00
04/14/11	CEF	Distribution of revised LeCraw modification agreement to all parties. [2300]	0.10 Hrs	\$38.00
04/14/11	SRH	Review client's comments to Marietta agreement. [2300]	1.50 Hrs	\$525.00
04/18/11	RAR	Further telephone conference with Messrs. Nastasi and Rios to discuss Marietta JV. [2300]	0.70 Hrs	\$392.00
04/18/11	CEF	Conference with Mr. Cook with respect to borrower's deed in lieu agreement comments. [2300]	0.80 Hrs	\$304.00
04/18/11	CEF	Review of borrower comments to deed in lieu agreement for LeCraw. [2300]	2.50 Hrs	\$950.00
04/18/11	WSC	Review of borrower comments to deed in lieu agreement for LeCraw (0.70); conference with Ms. Foote regarding deed in lieu agreement (0.30). [2300]	1.00 Hrs	\$450.00
04/19/11	RAR	Revise Marietta JV agreement (0.50); revise proposed LLC agreement for LeCraw (0.90) [2300]	1.40 Hrs	\$784.00
04/19/11	RZ	Conference with Ms. Foote; draft major decision provisions for joint venture LLC agreement on LeCraw. [2300]	1.20 Hrs	\$468.00
04/19/11	CEF	Conference call with co-lender's counsel with respect to Borrower comments to deed in lieu agreement. [2300]	0.80 Hrs	\$304.00
04/19/11	CEF	Coordinate filing of UCC continuation statements for LeCraw. [2300]	1.30 Hrs	\$494.00
04/19/11	PG	Review of filed UCC-1 and UCC-3 statements for Ms. Foote. [2300]	1.30 Hrs	\$292.50
04/20/11	CEF	Correspondence with co-lender counsel regarding LLC Agreement and non-waiver of fiduciary duties. [2300]	0.20 Hrs	\$76.00
04/20/11	SRH	Discussion with W. Cook. (.4) Provide comments to letter to lender. (.8) [2300]	1.20 Hrs	\$420.00
04/21/11	CEF	Review of borrower's comments to loan modification documents for Serrano. [2300]	1.30 Hrs	\$494.00
04/21/11	CEF	Drafted revisions to amended and restated promissory note for Serrano [2300]	0.50 Hrs	\$190.00
04/21/11	CEF	Drafted revisions to loan modification agreement for Serrano. [2300]	2.40 Hrs	\$912.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Lyon Issues

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
04/29/11	PG	Correspondence with Trimont regarding UCCs and title policy. [2300]	0.50 Hrs	\$112.50
		Real Estate Matters Totals	43.00 Hrs	\$16,790.50
			TOTAL SERVICES	\$17,854.50

HOURLY RATE

Rossi, Robert A.	7.90 Hrs	\$4,424.00
Zoffinger, Richard	4.90 Hrs	\$1,911.00
Foote, Carrie E.	20.90 Hrs	\$7,942.00
Cook Jr., Wayne S.	3.20 Hrs	\$1,440.00
Goldsmith, Paul	5.30 Hrs	\$1,192.50
Hoffman, Seth R.	2.70 Hrs	\$945.00
	44.90 Hrs	\$17,854.50
		INVOICE TOTAL <u>\$17,854.50</u>

PREVIOUSLY BILLED AND UNPAID

89907	08/01/10	4,640.65
89927	08/01/10	4,336.80
92075	09/01/10	1,146.60
93878	09/28/10	251.90
93909	09/28/10	319.12
93946	09/28/10	319.12
93967	09/28/10	319.12
93980	09/28/10	2,386.50
94000	09/28/10	2,419.30
94016	09/28/10	1,987.80
94027	09/28/10	2,406.10
93158	10/01/10	180.00
96027	11/05/10	3,618.00
96066	11/05/10	2,015.80
96090	11/05/10	5,493.40
96329	12/01/10	115.20
98159	12/07/10	540.00
10351	01/18/11	2,772.80
01236	02/15/11	4,330.60
11758	03/14/11	4,775.40
12577	04/18/11	8,384.25

Lehman Brothers Chapter 11 Bankruptcy

\$52,758.46

TOTAL DUE THIS STATEMENT

\$70,612.96

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Lyon Issues
File Number 0303694-0002205

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	116,507.32		116,507.32
General Case Administration	8,279.47		8,279.47
Interested Party	13,492.51	1,064.00	14,556.51
Communications/Website/			
Tax Issues	9,597.00		9,597.00
Real Estate Matters	122,695.11	16,790.50	139,485.61
Private Equity	4,821.87		4,821.87
Loans/Investments	1,214.40		1,214.40
Copying	1,697.43		1,697.43
Telephone	89.69		89.69
Delivery Service/Messenger	165.37		165.37
Postage	0.44		0.44
Local travel	37.66		37.66
Meals	250.73		250.73
Subtotals	278,849.00	17,854.50	296,703.50
Totals	278,849.00	17,854.50	296,703.50

May 11, 2011

Bill Number 13207

File Number 0303694-0002211

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: Rob Brusco

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

April 1 through 30, 2011

Re: Sweetwater Disposition

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
Real Estate Matters				
04/07/11	DHB	Revisit conflict questions with Mr. Cagney (WMLM) in light of Mr. Carsnitz (local litigation counsel to owner/borrower) to discuss his role in connection with upcoming trial of quiet title action in connection with the Sweetwater property. [2300]	0.30 Hrs	\$135.00
04/11/11	DHB	Telephone conference call with Messrs. Wilson and Pomeranz (Lehman) to discuss need for memo identifying alternatives for lender with respect to the matured Sweetwater mortgage during the pendency of the quiet title action (.30); review sample joint defense agreements (.20). [2300]	0.50 Hrs	\$225.00
04/12/11	DHB	Review loan documents in connection with preparation of memo on lender enforcement options (.30); prepare first draft of memo summarizing history of lender actions with respect to the matured Sweetwater loan in the context of the ongoing quiet title action (2.0); send email memo to Mr. Krapf (Richard, Layton, local lender counsel) requesting information regarding lender enforcement alternatives with respect to mortgage loan in Delaware (.40); send email memo to Mr. Wilke (WMLM) requesting information regarding lender enforcement alternatives with respect to suits under	3.20 Hrs	\$1,440.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Sweetwater Disposition

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
		guaranties in New York (.40); request telephone conference with Mr. Beck (Morris James, defense counsel in quiet title action) to discuss status of litigation with Ms. Searles, and request information of outside timing for concluding title action through appeals (.10). [2300]		
04/13/11	DHB	Telephone conference with Mr. Beck (Morris James) to discuss earliest time by which quiet title action might be concluded and need to schedule call with Ms. Searles of Lehman (.10); review new documents in receiver action (.20); revise draft memo to client on enforcement option (.20). [2300]	0.50 Hrs	\$225.00
04/14/11	DHB	Email correspondence to schedule status call. [2300]	0.10 Hrs	\$45.00
04/27/11	DHB	Review new documents in litigation dockets for civil actions against principal members of Seller (.20); follow up with local counsel and Mr. Wilk (WMLM) regarding response to questions of Lender rights and remedies with respect to enforcement of matured mortgage loan on the Sweetwater property (.10); forward first section of draft memo to Sweetwater loan to Messrs. Wilson and Pomeranz (Lehman)(.20). [2300]	0.50 Hrs	\$225.00
04/28/11	DHB	Telephone conference with Ms. Searle (Lehman) and Mr. Beck (Morris James, defense counsel) to discuss status of discovery and trial in connection with the quiet title action brought by the State of Delaware against the owner and mortgage lender of the Sweetwater property (0.4); continue telephone conference with Mr. Beck (0.2) [2300]	0.60 Hrs	\$270.00
Real Estate Matters Totals			5.70 Hrs	\$2,565.00
<u>Loans/Investments</u>				
04/13/11	RGW	Conference with Ms. Bindler in connection with real estate issues, including attention to mortgage purchase provisions. [2600]	0.20 Hrs	\$78.00
Loans/Investments Totals			0.20 Hrs	\$78.00
<u>Non-Bankruptcy Litigation</u>				

Lehman Brothers Chapter 11 Bankruptcy

Re: Sweetwater Disposition

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
04/07/11	WCC	Review potential conflict issue related foreclosure alternative strategies (0.1); telephone conference with DHB regarding issues (0.3). [4000]	0.40 Hrs	\$192.00
		Non-Bankruptcy Litigation Totals	0.40 Hrs	\$192.00
			TOTAL SERVICES	\$2,835.00

HOURLY RATE

Bindler, Deborah H.	5.70 Hrs	\$2,565.00
Cagney, William C.	0.40 Hrs	\$192.00
Wilk, Robert G.	0.20 Hrs	\$78.00
	6.30 Hrs	\$2,835.00

DISBURSEMENTS

<u>Telephone</u>		
Telephone		\$1.91
	Telephone Totals	\$1.91
<u>Meals</u>		
Conference/Meeting Expenses		\$20.68
	Meals Totals	\$20.68
	TOTAL DISBURSEMENTS	\$22.59
	INVOICE TOTAL	\$2,857.59
	REMAINING RETAINER	\$5,882.50

PREVIOUSLY BILLED AND UNPAID

89908	08/01/10	509.00
89918	08/01/10	538.00
92076	09/01/10	1,811.80
93880	09/28/10	319.12
93912	09/28/10	319.12
93983	09/28/10	2,014.20
94002	09/28/10	976.70
94017	09/28/10	1,740.20
94029	09/28/10	1,248.05

Lehman Brothers Chapter 11 Bankruptcy

PREVIOUSLY BILLED AND UNPAID

93159	10/01/10	921.80
95087	10/25/10	2,472.20
96091	11/05/10	105.60
96129	11/05/10	329.80
96130	11/05/10	209.40
96476	12/01/10	3,309.80
98255	12/07/10	1,515.40
10352	01/18/11	1,404.70
01237	02/15/11	126.00
11759	03/14/11	99.00
12578	04/18/11	948.65
		<hr/>
		\$20,918.54

TOTAL DUE THIS STATEMENT

\$23,776.13

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Sweetwater Disposition
File Number 0303694-0002211

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	543.40		543.40
Asset Disposition	34,587.00		34,587.00
General Case Administration	819.00		819.00
General Case Strategy Meetings	624.00		624.00
Interested Party	1,945.50		1,945.50
Communications/Website/			
Real Estate Matters	61,179.99	2,565.00	63,744.99
Loans/Investments		78.00	78.00
Other Bankruptcy Motions and Matters	576.00		576.00
Non-Bankruptcy Litigation	1,990.00	192.00	2,182.00
Copying	1,078.65		1,078.65
Outside printing	15.79		15.79
Facsimile	5.01		5.01
Telephone	239.89	1.91	241.80
Online research	89.18		89.18
Delivery Service/Messenger	160.17		160.17
Postage	14.13		14.13
Local travel	560.52		560.52
Meals	40.22	20.68	60.90
Court fees	128.19		128.19
Other	165.00		165.00
Subtotals	104,761.64	2,857.59	107,619.23
Totals	104,761.64	2,857.59	107,619.23

May 16, 2011

Bill Number 04193

File Number 0303694-0002246

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: Robert Brusco

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

April 1 through 30, 2011

Re: St. Sophia

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Interested Party Communications/Website/</u>				
04/01/11	RAR	Participate in extended telephone conference with Lehman team regarding possible joint venture. [0600]	1.50 Hrs	\$840.00
04/05/11	RAR	Telephone conference with Lehman team regarding revised term sheet. [0600]	0.80 Hrs	\$448.00
04/08/11	RAR	Telephone conference with Ms. Czervionke regarding comments to term sheet. [0600]	0.50 Hrs	\$280.00
<u>Interested Party Communications/Website/ Totals</u>				2.80 Hrs \$1,568.00
<u>Real Estate Matters</u>				
04/01/11	RAR	Revise term sheet. [2300]	2.50 Hrs	\$1,400.00
04/01/11	RZ	Conference call on term sheet (1.5); revise term sheet (3.8). [2300]	5.30 Hrs	\$2,067.00
04/04/11	RZ	Revise term sheet. [2300]	3.20 Hrs	\$1,248.00
04/05/11	RZ	Conference call on term sheet and parking covenant. [2300]	0.80 Hrs	\$312.00
04/07/11	RAR	Telephone conference with Mr. Brusco regarding term sheet (0.50); revise term sheet (0.50). [2300]	1.00 Hrs	\$560.00

Lehman Brothers Chapter 11 Bankruptcy

Re: St. Sophia

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
04/07/11	RZ	Revise term sheet. [2300]	2.80 Hrs	\$1,092.00
04/09/11	RAR	Telephone conference with Mr. Brusco regarding term sheet (1.5); revise term sheet (1.1). [2300]	2.60 Hrs	\$1,456.00
04/14/11	RZ	Conference call on parking covenant. [2300]	1.10 Hrs	\$429.00
04/19/11	RAR	Telephone conference with Messrs. Brusco and Zoffinger and Ms. Czervionke regarding term sheet (0.20); revise term sheet (3.2); [2300]	3.40 Hrs	\$1,904.00
04/19/11	RZ	Telephone conference with Mr. Brusco on term sheet (0.3); revise and distribute term sheet (4.0). [2300]	4.30 Hrs	\$1,677.00
04/20/11	RAR	Prepare further revisions to term sheet. [2300]	1.30 Hrs	\$728.00
04/20/11	RZ	Telephone conference with Mr. Brusco on term sheet (0.5); revise term sheet (1.3). [2300]	1.80 Hrs	\$702.00
04/22/11	RAR	Attention to comments from Mr. Brusco. [2300]	0.50 Hrs	\$280.00
04/22/11	RZ	Revise term sheet. [2300]	0.80 Hrs	\$312.00
Real Estate Matters Totals			31.40 Hrs	\$14,167.00
TOTAL SERVICES				\$15,735.00

HOURLY RATE

Rossi, Robert A.	14.10 Hrs	\$7,896.00
Zoffinger, Richard	20.10 Hrs	\$7,839.00
	<hr/> 34.20 Hrs	\$15,735.00
		<hr/> INVOICE TOTAL
		\$15,735.00

PREVIOUSLY BILLED AND UNPAID

12581 04/18/11 13,224.00

TOTAL DUE THIS STATEMENT **\$28,959.00**

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: St. Sophia
File Number 0303694-0002246

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Interested Party		1,568.00	1,568.00
Communications/Website/ Real Estate Matters	13,224.00	14,167.00	27,391.00
Subtotals	13,224.00	15,735.00	28,959.00
Totals	13,224.00	15,735.00	28,959.00

June 22, 2011

Bill Number 14347

File Number 0303694-0002088

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

May 1 through 31, 2011

Re: 350 West Broadway Construction Loan

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>General Case Administration</u>				
05/17/11	CHS	Conference with Mr. Rossi regarding current status of property and client's interest. [0100]	1.00 Hrs	\$475.00
05/17/11	CHS	Commence review of draft condo offering plan eighth amendment and amendments 5 and 7 relating to effectiveness qualifications and proposed changes in eighth amendment to include retail unit contract as a trigger event to permit filing of effectiveness amendment. [0100]	1.10 Hrs	\$522.50
05/18/11	CHS	Conference with Mr. Rossi regarding impact on prior amendments since initial offering plan. [0100]	0.30 Hrs	\$142.50
05/18/11	CHS	Attention to review of all existing amendments (1-7) and proposed Eighth Amendment to condominium offering plan and impact of Eighth Amendment on prior amendments to plan regarding effectiveness. [0100]	4.60 Hrs	\$2,185.00
05/19/11	CHS	Continued attention to review of amendments 1 through 7 to Condo Offering Plan (1.7); telephone conference with Mr. Rossi and Ms. Wexelman regarding Eighth Amendment to condo plan which changes the composition of condo units that need to be under contract in order for developer to file an effectiveness amendment to offering plan (0.7); conference regarding pricing discrepancies between plan amendments and Purchase and Sale for third floor residential unit and	2.50 Hrs	\$1,187.50

Lehman Brothers Chapter 11 Bankruptcy

Re: 350 West Broadway Construction Loan

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
05/20/11	CHS	retail units (0.5). [0100] Review original offering plan and changes made by virtue of 8th amendment (2.2); correspondence to Ms. Wexelman regarding requirement for signed contracts with deposits in order for borrower to file effectiveness amendment and permitted changes in price compared to "schedule A" prices in offering plan, as amended (0.7). [0100]	2.90 Hrs	\$1,377.50
		General Case Administration Totals	12.40 Hrs	\$5,890.00
<u>Real Estate Matters</u>				
05/18/11	RAR	Analysis of proposed amendment to condo plan. [2300]	0.90 Hrs	\$504.00
05/19/11	RAR	Analysis of condo amendment. [2300]	1.00 Hrs	\$560.00
05/19/11	RAR	Telephone conference with Ms. Wexelman and Mr. Stein regarding amendment to condo plan. [2300]	0.50 Hrs	\$280.00
		Real Estate Matters Totals	2.40 Hrs	\$1,344.00
			TOTAL SERVICES	\$7,234.00

HOURLY RATE

Rossi, Robert A.	2.40 Hrs	\$1,344.00
Stein, Clifford	12.40 Hrs	\$5,890.00
	<hr/>	<hr/>
	14.80 Hrs	\$7,234.00
		INVOICE TOTAL
		<hr/> <u>\$7,234.00</u>

PREVIOUSLY BILLED AND UNPAID

41910	05/16/11	9,152.50
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TOTAL DUE THIS STATEMENT	<hr/> <u>\$16,386.50</u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: 350 West Broadway Construction Loan
File Number 0303694-0002088

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Financing	14,331.50		14,331.50
General Case Administration		5,890.00	5,890.00
Interested Party	1,644.05		1,644.05
Communications/Website/			
Real Estate Matters	20,283.41	1,344.00	21,627.41
Copying	42.60		42.60
Telephone	0.50		0.50
Delivery Service/Messenger	170.44		170.44
Subtotals	36,472.50	7,234.00	43,706.50
Totals	36,472.50	7,234.00	43,706.50

June 22, 2011

Bill Number 14348

File Number 0303694-0002179

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

May 1 through 31, 2011

Re: Bankruptcy

DISBURSEMENTS

<u>Copying</u>	
Reproduction	\$31.80
Copying Totals	\$31.80
<u>Delivery Service/Messenger</u>	
Air Courier / Messenger	\$243.59
Delivery Service/Messenger Totals	\$243.59
TOTAL DISBURSEMENTS	\$275.39
	INVOICE TOTAL
	\$275.39
	REMAINING RETAINER
	\$7,619.41

PREVIOUSLY BILLED AND UNPAID

89901	08/01/10	4,190.86
92213	09/01/10	216.00
93870	09/28/10	319.12
93900	09/28/10	319.12
93936	09/28/10	319.12
93957	09/28/10	319.12
94011	09/28/10	2,500.90
93152	10/01/10	94.05
95084	10/22/10	54.00

Lehman Brothers Chapter 11 Bankruptcy

PREVIOUSLY BILLED AND UNPAID

96474	12/01/10	75.80
98155	12/07/10	182.10
10348	01/18/11	540.00
01233	02/15/11	36.00
11753	03/14/11	632.80
12573	04/18/11	910.03
13203	05/11/11	1,415.81
		<hr/>
		\$12,124.83

TOTAL DUE THIS STATEMENT

\$12,400.22

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Bankruptcy
File Number 0303694-0002179

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Fee Applications	94,937.78		94,937.78
General Case Administration	471.37		471.37
Preparation and/or review of Pleadings &	787.50		787.50
Real Estate Matters	594.00		594.00
Other Bankruptcy Motions and Matters	2,346.00		2,346.00
Firm's Own Billing/Fee Applicaitons	11,783.42		11,783.42
Firm's Own Retention Issues	810.00		810.00
Copying	1,901.42	34.80	1,933.22
Facsimile	57.05		57.05
Telephone	10.50		10.50
Online research	137.95		137.95
Delivery Service/Messenger	1,813.34	24.59	2,056.93
Postage	41.52		41.52
Local travel	524.43		524.43
Meals	26.00		26.00
Subtotals	116,242.28	273.39	116,517.67
Totals	116,242.28	273.39	116,517.67

June 22, 2011

Bill Number 14349

File Number 0303694-0002185

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

May 1 through 31, 2011

Re: Hudson Yards Enforcement

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Other General Business Operation Issues</u>				
05/26/11	EES	Telephone conference with Ms. Czervionke to review environmental documents (0.3); prepare for a call with S. Allen and Ms. Czervionke (0.2). [2000]	0.50 Hrs	\$267.50
05/27/11	EES	Continuing to review the files on the history of remediation and plans of the borrower to obtain environmental liability insurance from Beazley Group (0.4); conference call for discussion with Ms. Cervionke and S. Allen (0.5). [2000]	0.90 Hrs	\$481.50
Other General Business Operation Issues Totals				1.40 Hrs \$749.00
TOTAL SERVICES				\$749.00

HOURLY RATE

Shea, Edward E.	1.40 Hrs	\$749.00
	<hr/>	<hr/>
	1.40 Hrs	\$749.00

Lehman Brothers Chapter 11 Bankruptcy

INVOICE TOTAL \$749.00

PREVIOUSLY BILLED AND UNPAID

93155	10/01/10	561.80
96327	12/01/10	1,139.30
		<hr/> <u>\$1,701.10</u>

TOTAL DUE THIS STATEMENT \$2,450.10

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Hudson Yards Enforcement
File Number 0303694-0002185

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Asset Analysis	14,642.10		14,642.10
Interested Party	693.00		693.00
Communications/Website/			
Insurance Issues	689.00		689.00
Other General Business	6,678.00	749.00	7,427.00
Operation Issues			
Real Estate Matters	445.50		445.50
Copying	86.40		86.40
Delivery Service/Messenger	99.98		99.98
Local travel	32.00		32.00
Subtotals	23,365.98	749.00	24,114.98
Totals	23,365.98	749.00	24,114.98

June 22, 2011

Bill Number 14350

File Number 0303694-0002192

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

May 1 through 31, 2011

Re: 25/45 Broad Street

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>General Case Administration</u>				
05/02/11	MAS	Various email communications with counsel in bankruptcy action regarding stay relief and court appearance. [0100]	0.40 Hrs	\$192.00
05/03/11	MAS	Review emails with counsel in bankruptcy action to address relief issues for court conference in foreclosure action. [0100]	0.40 Hrs	\$192.00
05/04/11	MAS	Conference with trustee's counsel regarding Season's bankruptcy and follow-up on same for court appearance. [0100]	0.40 Hrs	\$192.00
05/04/11	MAS	Review stay relief stipulation (0.2); prepare agenda for court appearance, as well as advance arguments for resolution of motion (0.6). [0100]	0.80 Hrs	\$384.00
05/04/11	MAS	Address leasing issues raised by receiver and related completion of Local Law 11 work, as well as insurance requirements for work. [0100]	0.60 Hrs	\$288.00
05/04/11	MAS	Conferences with counsel for lienholder to address related claims for resolution of claims. [0100]	0.60 Hrs	\$288.00
05/05/11	MAS	Respond to e-mails from client regarding the adjudication of motion and resolution of lien priority matter. [0100]	0.40 Hrs	\$192.00
05/05/11	MAS	Draft e-mail to client regarding update for court proceedings and related adjudication of matters, as well as addressing strategy for moving case to resolution.	0.40 Hrs	\$192.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
		[0100]		
05/06/11	MAS	Draft motion for final judgment. [0100]	0.70 Hrs	\$336.00
05/06/11	MAS	Review revised Access Agreement and related matters concerning resolution of adjoining landowner claim resolution. [0100]	0.70 Hrs	\$336.00
05/08/11	MAS	Review of documents in preparation for conference call with counsel. [0100]	0.50 Hrs	\$240.00
05/09/11	MAS	Extensive conference call with client, LCOR, receivers and counsel concerning Local Law 11 work, settlement with 41 Broad owner, work permits and possible court intervention to effectuate same. [0100]	0.90 Hrs	\$432.00
05/09/11	LD	Attention to client request of document file production. [0100]	3.30 Hrs	\$627.00
05/10/11	MAS	Conference with Receiver's counsel regarding Access Agreement and lawsuit to gain same. [0100]	0.50 Hrs	\$240.00
05/11/11	M H	Filed plaintiff's notice of motion for summary judgment in Supreme Court New York County [0100]	0.30 Hrs	\$58.50
05/11/11	MAS	Follow-up on filing of motion to confirm referee report and service of same. [0100]	0.40 Hrs	\$192.00
05/13/11	MAS	Analysis of legal opinion by Receiver's counsel on issue of RPAPL Access Agreement on access and communications with counsel regarding use of motion, scope of order and related liability issues associated with application for relief. [0100]	0.60 Hrs	\$288.00
05/13/11	MAS	Communications with Receiver's counsel regarding remedies to complete repairs and Local Law 11 work. [0100]	0.30 Hrs	\$144.00
05/14/11	MAS	Exchange emails with Receiver and counsel concerning RPAPL law remedies and recovery of legal fees for wrongful withholding of consent to access adjoining property and recovery of fees and expenses. [0100]	0.30 Hrs	\$144.00
05/16/11	MAS	Conferences with Receiver and counsel regarding Certificate of Occupancy for leasing and application for RPAPL relief for access to adjoining property. [0100]	0.60 Hrs	\$288.00
05/18/11	M H	Answered motion calendar in Supreme Court New York County and submitted plaintiff's motion for summary judgment [0100]	1.00 Hrs	\$195.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
05/18/11	MAS	Review court notice concerning default and verify lack of objection to 45 Broad motion for final foreclosure judgment and sale. [0100]	0.40 Hrs	\$192.00
05/18/11	MAS	Gather materials requested by Mr. Palmer for property management. [0100]	0.40 Hrs	\$192.00
05/18/11	MAS	Conferences with client and Receiver regarding insurance coverage and contractual obligations to provide same (0.3); review order for similar issues (0.3). [0100]	0.60 Hrs	\$288.00
05/18/11	MAS	Analysis of insurance, summarize coverage issues and investigate contractual obligations of parties under operative policies and contracts (0.8); address creating contractual privity to address same (0.4). [0100]	1.20 Hrs	\$576.00
05/19/11	MAS	Extensive conference with Ms. Hay regarding land use issues, access agreement and enforcement of rights (1.0); investigate issues raised on contractual obligation of 25 Broad and 45 Broad to effectuate 45 Broad development (0.4); draft memo regarding issues (0.2). [0100]	1.60 Hrs	\$768.00
05/19/11	MAS	Finalize insurance investigation on Rose Agency's coverage and Receiver's policy (0.3); communications with client to finalize status of same (0.4). [0100]	0.70 Hrs	\$336.00
05/19/11	MAS	Conferences with client regarding entry of order on summary judgment motion. [0100]	0.30 Hrs	\$144.00
05/19/11	LD	Attention to client request of document file production. [0100]	2.00 Hrs	\$380.00
05/20/11	MAS	Respond to Receiver's inquiry regarding Lehman's issuance coverage policy and address coverage for Local Law 11 work [0100]	0.40 Hrs	\$192.00
05/20/11	MAS	Follow up concerning settlement of access agreement issues and related matters concerning easement and license. [0100]	0.40 Hrs	\$192.00
05/20/11	LD	Attention to client request of document file production. [0100]	1.70 Hrs	\$323.00
05/23/11	MAS	Review of demand by PC Richards and items of personal property at premises for reimbursement by Receiver. [0100]	0.40 Hrs	\$192.00
05/23/11	MAS	Communication with Receiver and counsel regarding rentals and property and Certificate of Occupancy for leasing. [0100]	0.40 Hrs	\$192.00
05/23/11	MAS	Multiple communications with Receiver and counsel concerning insurance. [0100]	0.40 Hrs	\$192.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
05/23/11	MAS	Review property inventory and address liquidation for benefit of estate. [0100]	0.30 Hrs	\$144.00
05/23/11	LD	Attention to client request of document file production. [0100]	0.20 Hrs	\$38.00
05/24/11	MAS	Review correspondence with counsel for Receiver on rental issues (0.8); access agreement and Local Law 11 work as well as C of O issues for leasing of property (0.4). [0100]	1.20 Hrs	\$576.00
05/25/11	MAS	Review PC Richard's prior lien and litigation claims in matter. [0100]	0.40 Hrs	\$192.00
05/25/11	MAS	Draft email to client concerning resolution of 25 Broad claims. [0100]	0.10 Hrs	\$48.00
05/25/11	MAS	Conferences with client and Receiver regarding PC Richard lien, delivery of goods to 25 Broad Street, collection of sums due under contract with LCOR and eliminating issues concerning revised claims. [0100]	0.90 Hrs	\$432.00
05/26/11	MAS	Participate in call with client and Ellen Hay regarding development agreement (0.9); follow up on issue raised during conference (0.2). [0100]	1.10 Hrs	\$528.00
05/26/11	MAS	Prepare for conference call regarding access agreement. [0100]	0.60 Hrs	\$288.00
05/26/11	MAS	Conferences with Receiver and counsel concerning access agreement and ability to obtain c/o for leasing issues for property and completion of work to be performed with Local Law 11. [0100]	0.80 Hrs	\$384.00
05/27/11	LD	Attention to client request of document file production. [0100]	0.60 Hrs	\$114.00
05/31/11	MAS	Follow-up on decision by Court and draft letter regarding same. [0100]	0.40 Hrs	\$192.00
05/31/11	MAS	Participate in conference call with client, receiver and counsel concerning access agreement to 25 Broad Street and insurance issues. [0100]	0.50 Hrs	\$240.00
05/31/11	MAS	Address outline of letter to client regarding ZLDA. [0100]	0.40 Hrs	\$192.00
05/31/11	MAS	Post-call follow-up on issues raised during call with client and receiver for 25 and 45 Broad. [0100]	0.40 Hrs	\$192.00
05/31/11	LD	Attention to client request of document file production. [0100]	0.60 Hrs	\$114.00
<u>General Case Administration Totals</u>			33.50 Hrs	\$13,273.50
<u>Interested Party Communications/Website/</u>				

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
05/19/11	TAB	Conference with Mr. Slama regarding repairs, local law 11 facade inspection work on 25 Broad Street, right of owner of 45 Broad to act as agent for 25 Broad and NYC Administrative code provisions relating to access rights between adjoining property owners. [0600]	0.40 Hrs	\$206.00
05/24/11	TAB	Conference with Mr. Slama regarding telephone conference with Ellen Hay in connection with land use of matters relating to access agreement between 41 Broad and 45 Broad Street. [0600]	0.10 Hrs	\$51.50
05/26/11	TAB	Telephone conference with Ms. Hay, Messrs. Slama and Palmer regarding 2007 zoning lot development agreement between 45 Broad and 41 Broad and analysis to determine rights, if any, of 45 Broad to act as agent for 25 Broad Street in connection with local law 11 facade work and demolition of south wing structure as part of development of new building on 45 Broad Street parcel. [0600]	0.90 Hrs	\$463.50
Interested Party Communications/Website/ Totals			1.40 Hrs	\$721.00
<u>Real Estate Matters</u>				
05/02/11	TAB	Review files to obtain copy of air rights agreement between owner of 35-41 Broad Street and 45 Broad, LLC (0.20); correspondence with Mr. Skaller regarding access rights provided in agreement (0.10) [2300]	0.30 Hrs	\$154.50
05/06/11	TAB	Review correspondence from Mr. Boyd and Ms. Mattoon regarding conference call for Monday May 9th (0.20); correspondence to Messrs. Gagliano, Skaller and Palmer regarding current version of construction easement and access agreement for review in connection with conference call (0.30). [2300]	0.50 Hrs	\$257.50
05/09/11	TAB	Review correspondence from Mr. Skaller regarding easement modification agreement between 25 Broad Street and 15 Williams Street (0.10); correspondence with Mr. Skaller to request copy of easement modification agreement (0.10); attention to reviewing modification agreement between owners of 25 Broad Street and 15 Williams Street with regard to access and local law 11 facade repair work (0.50); correspondence to Ms. Mattoon regarding conference call to discuss response to Stroock memorandum of comments to construction easement and access agreement (0.10); attention to reviewing Site Safety LLC plans for facade	0.90 Hrs	\$463.50

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
		repair for 25 Broad Street (0.10). [2300]		
		Real Estate Matters Totals	1.70 Hrs	\$875.50
		<u>Non-Bankruptcy Litigation</u>		
05/03/11	SM	Correspondence with Mr .Smith regarding lift-stay stipulation and status conference. [4000]	0.10 Hrs	\$39.50
05/04/11	SM	Commenced reviewing files for information needed by Ms. Sorbera to prepare for status conference with Judge Goodman. [4000]	0.50 Hrs	\$197.50
05/05/11	SM	Reviewed court notice regarding next status conference for 25 Broad. [4000]	0.10 Hrs	\$39.50
05/05/11	SM	Assist Ms. Sorbera in preparation for status conference with Judge Goodman for 25 Broad. [4000]	0.20 Hrs	\$79.00
05/05/11	CJS	Prepare for 25 Broad status conference. [4000]	1.30 Hrs	\$364.00
05/05/11	CJS	Attend 25 Broad status conference. [4000]	3.30 Hrs	\$924.00
05/06/11	SM	Correspondence with Mr. Gagliano, Mr. Skaller and Mr. Banahan regarding construction easement for local law 11 issues. [4000]	0.30 Hrs	\$118.50
05/08/11	SM	Correspondence with Mr. Skaller regarding easements for 25 Broad construction. [4000]	0.10 Hrs	\$39.50
05/09/11	SM	Finalize motion with exhibits to confirm 45 Broad referee report and for final judgment. [4000]	0.30 Hrs	\$118.50
05/09/11	SM	Correspondence with Mr. Skaller regarding easement for right of passage. [4000]	0.10 Hrs	\$39.50
05/09/11	SM	Reviewed easement for right of passage with owner of 15 William Street. [4000]	0.20 Hrs	\$79.00
05/10/11	SM	Correspondence with Messrs. Slama and Banahan regarding strategy for issues with land use approvals for 25 Broad for transfer of TDRs. [4000]	0.10 Hrs	\$39.50
05/11/11	SM	Follow up for filing of motion to confirm referee report. [4000]	0.10 Hrs	\$39.50
05/12/11	SM	Reviewed court notice regarding 45 Broad motion for final judgment of foreclosure and sale. [4000]	0.10 Hrs	\$39.50
05/17/11	SM	Telephone conference with Mr. Bick from Charatan Realty regarding possible purchase of the 25 Broad loans. [4000]	0.10 Hrs	\$39.50
05/18/11	SM	Analyze insurance requirements for 25 Broad receivership. [4000]	0.20 Hrs	\$79.00
05/18/11	SM	Reviewed court notice regarding 45 Broad motion to confirm referee report. [4000]	0.10 Hrs	\$39.50
05/19/11	SM	Correspondence with Mr. Slama regarding discussions with Ms. Hay regarding easements for access. [4000]	0.10 Hrs	\$39.50

Lehman Brothers Chapter 11 Bankruptcy

Non-Bankruptcy Litigation Totals	7.30 Hrs	\$2,354.50
	TOTAL SERVICES	\$17,224.50

HOURLY RATE

Banahan, Thomas A.	3.10 Hrs	\$1,596.50
Hudson, Michael	1.30 Hrs	\$253.50
Slama, Mark A.	23.80 Hrs	\$11,424.00
Dubiago, Lana	8.40 Hrs	\$1,596.00
Mizrahi, Samuel	2.70 Hrs	\$1,066.50
Sorbera, Christina J.	4.60 Hrs	\$1,288.00
	<hr/> 43.90 Hrs	<hr/> \$17,224.50

DISBURSEMENTS

<u>Copying</u>	
Reproduction	\$47.80
Copying Totals	\$47.80
<u>Delivery Service/Messenger</u>	
Air Courier / Messenger	\$208.04
Delivery Service/Messenger Totals	\$208.04
<u>Litigation support vendors</u>	
Service Fees	\$35.00
Litigation support vendors Totals	\$35.00
TOTAL DISBURSEMENTS	\$290.84
INVOICE TOTAL	\$17,515.34

PREVIOUSLY BILLED AND UNPAID

89916	08/01/10	9,991.70
90599	08/06/10	12,387.80
92413	09/01/10	14,840.20
93873	09/28/10	319.12
93903	09/28/10	319.12
93941	09/28/10	319.12
93960	09/28/10	319.12
93978	09/28/10	4,703.30
93998	09/28/10	7,308.20
94014	09/28/10	7,657.05

Lehman Brothers Chapter 11 Bankruptcy

PREVIOUSLY BILLED AND UNPAID

94025	09/28/10	3,775.20
93156	10/01/10	3,688.90
95086	10/25/10	5,948.00
96134	11/05/10	11,293.90
96135	11/05/10	9,554.10
96137	11/05/10	12,550.30
96328	12/01/10	4,031.00
98158	12/07/10	1,985.00
10350	01/18/11	2,824.00
01235	02/15/11	2,160.30
11756	03/14/11	4,655.90
12576	04/18/11	52,919.33
04192	05/16/11	21,897.40
		<hr/>
		\$195,448.06

TOTAL DUE THIS STATEMENT

\$212,963.40

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: 25/45 Broad Street
 File Number 0303694-0002192

	Previous <u>Billed</u>	Current <u>Bill</u>	Total
Asset Analysis	678,463.38		678,463.38
Case Administration	6.41		6.41
Financing	83.31		83.31
General Case Administration	261,225.69	13,273.50	274,499.19
General Case Strategy Meetings	726.69		726.69
Interested Party	7,855.72	721.00	8,576.72
Communications/Website/ Comminications with Debtors	184.55		184.55
Tax Issues	772.63		772.63
Other General Business	259.53		259.53
Operation Issues			
Real Estate Matters	35,737.12	875.50	36,612.62
Other Bankruptcy Motions and Matters	1,862.03		1,862.03
Non-Bankruptcy Litigation	187,321.32	2,354.50	189,675.82
Copying	38,742.52	47.80	38,790.32
Outside printing	79.10		79.10
Facsimile	253.40		253.40
Telephone	706.60		706.60
Online research	1,478.87		1,478.87
Delivery Service/Messenger	2,467.27	208.04	2,675.31
Postage	1,155.37		1,155.37
Local travel	800.75		800.75
Meals	312.54		312.54
Court fees	755.52		755.52
Subpoena fees	43.99		43.99
Deposition transcripts	192.44		192.44
Litigation support vendors	335.19	35.00	370.19
Other professionals	73.35		73.35
Other	2,123.05		2,123.05
Document/File Management	36.50		36.50
Other Case Assessment, Development & Adm	352.00		352.00
Subtotals	1,224,406.84	17,515.34	1,241,922.18
Totals	1,224,406.84	17,515.34	1,241,922.18

Lehman Brothers Chapter 11 Bankruptcy

June 22, 2011

Bill Number 14351

File Number 0303694-0002205

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: Anthony Barsanti

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

May 1 through 31, 2011

Re: Lyon Issues

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Interested Party Communications/Website/</u>				
05/26/11	RAR	Telephone conference with Mr. Rios regarding open issues in Marietta transaction. [0600]	0.50 Hrs	\$280.00
		Interested Party Communications/Website/ Totals	0.50 Hrs	\$280.00
<u>Real Estate Matters</u>				
05/02/11	CEF	Review initial drafts of Note B transfer documents. [2300]	3.50 Hrs	\$1,330.00
05/02/11	PG	Correspondence with Bank of America and Ms. Foote regarding custodial files. [2300]	0.80 Hrs	\$180.00
05/02/11	PG	Review of custodial file inventory reports. [2300]	0.50 Hrs	\$112.50
05/03/11	RAR	Analysis of open issues regarding Marietta JV Agreement. [2300]	0.60 Hrs	\$336.00
05/03/11	CEF	Review of UCC-3 continuation statements for filing (.20); correspondence with co-lender's counsel with respect to UCC-3 continuation statement (.10). [2300]	1.30 Hrs	\$494.00
05/03/11	CEF	Comments to B Note transfer documents. [2300]	1.30 Hrs	\$494.00
05/03/11	PG	Review of UCC-1 and UCC-3 Termination Statements for Ms. Foote. [2300]	2.10 Hrs	\$472.50

Lehman Brothers Chapter 11 Bankruptcy

Re: Lyon Issues

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
05/04/11	CEF	Telephone conference with Mr. Nastasi regarding Note B transfer documents (.30); review of in-house counsel comments to Note B Transfer documents (.60); incorporation of in-house counsel comments into Note B transfer documents (.80); distribution of comments to Note B transfer documents (.20). [2300]	1.90 Hrs	\$722.00
05/04/11	PG	Reviewed UCC-1 and UCC-3 statements for Ms. Foote. [2300]	0.40 Hrs	\$90.00
05/06/11	CEF	Review of and comment to revised transfer document (.80); finalization of documents (.50); calls with client (.50). [2300]	1.80 Hrs	\$684.00
05/06/11	PG	Correspondence with Bank of America and Ms. Foote regarding release of LeCraw Note B loan file. [2300]	0.80 Hrs	\$180.00
05/09/11	RAR	Analysis of assignment language in LeCraw documents. [2300]	0.50 Hrs	\$280.00
05/09/11	CEF	Final comment to assignment and assumption agreement and distribution to client for execution. [2300]	0.60 Hrs	\$228.00
05/09/11	PG	Review of mortgage foreclosure notices for Ms. Foote. [2300]	1.70 Hrs	\$382.50
05/10/11	CEF	Finalization of closing matters for Note B transfer. [2300]	0.80 Hrs	\$304.00
05/10/11	CEF	Call with client and servicer regarding cash flow management (.50); revisions to documents (1.40); call with Clyde Click regarding transfer of loan into securitization (.20); distribute revised documents (.20). [2300]	2.30 Hrs	\$874.00
05/10/11	PG	Review of mortgage foreclosure notices for Ms. Foote. [2300]	1.70 Hrs	\$382.50
05/11/11	CEF	Finalization of closing matters of Nte B transfer. [2300]	1.00 Hrs	\$380.00
05/11/11	PG	Review of mortgage foreclosure notices for Ms. Foote. [2300]	0.80 Hrs	\$180.00
05/11/11	PG	Review of signed documents for Ms. Foote. [2300]	0.60 Hrs	\$135.00
05/12/11	CEF	Finalize Note B transfer. [2300]	1.90 Hrs	\$722.00
05/12/11	PG	Review of mortgage foreclosure notices for Ms. Foote. [2300]	1.50 Hrs	\$337.50
05/12/11	PG	Review of Note B loan sale documents for Ms. Foote. [2300]	0.60 Hrs	\$135.00
05/16/11	CEF	Attention to post closing matters for LeCraw. [2300]	0.80 Hrs	\$304.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Lyon Issues

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
05/17/11	PG	Review of foreclosure notices for Ms. Foote. [2300]	1.40 Hrs	\$315.00
05/18/11	RAR	Telephone conference with Messrs. Barmettler and Kawakami regarding status of Marietta transaction. [2300]	0.50 Hrs	\$280.00
05/18/11	CEF	Conference call with Clyde Click regarding Serrano assignment of mortgage in blank. [2300]	0.30 Hrs	\$114.00
05/18/11	PG	Finalized review of mortgage foreclosure notices for Ms. Foote. [2300]	1.40 Hrs	\$315.00
05/23/11	CEF	Conference call with client regarding modified note provisions and ability to market loan prior to maturity date (.40); review of loan documents for confidentiality provisions regarding ability to market loan prior to maturity date (1.40). [2300]	1.80 Hrs	\$684.00
05/23/11	CEF	Follow up with client with respect to consent requirement for assignment of deed of trust. [2300]	0.70 Hrs	\$266.00
05/26/11	CEF	Follow up with client and bankruptcy counsel regarding standing order permitting LeCraw loan transfer. [2300]	0.40 Hrs	\$152.00
05/27/11	CEF	Follow up with client and bankruptcy counsel with respect to standing order permitting a no value transfer. [2300]	0.80 Hrs	\$304.00
05/31/11	CEF	Finalization of court approval matter regarding no value transfer and document recitals pertaining thereto. [2300]	2.30 Hrs	\$874.00
Real Estate Matters Totals			39.40 Hrs	\$13,043.50
TOTAL SERVICES				\$13,323.50

HOURLY RATE

Rossi, Robert A.	2.10 Hrs	\$1,176.00
Foote, Carrie E.	23.50 Hrs	\$8,930.00
Goldsmith, Paul	14.30 Hrs	\$3,217.50
	39.90 Hrs	\$13,323.50

Lehman Brothers Chapter 11 Bankruptcy

Re: Lyon Issues

DISBURSEMENTS

Copying

Reproduction	\$28.50
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Copying Totals	\$28.50
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Telephone

Telephone	\$12.90
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Telephone Totals	\$12.90
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Delivery Service/Messenger

Air Courier / Messenger	\$22.07
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Delivery Service/Messenger Totals	\$22.07
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TOTAL DISBURSEMENTS	\$63.47
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INVOICE TOTAL	\$13,386.97
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REMAINING RETAINER	\$5,000.00
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PREVIOUSLY BILLED AND UNPAID

89907	08/01/10	4,640.65
89927	08/01/10	4,336.80
92075	09/01/10	1,146.60
93878	09/28/10	251.90
93909	09/28/10	319.12
93946	09/28/10	319.12
93967	09/28/10	319.12
93980	09/28/10	2,386.50
94000	09/28/10	2,419.30
94016	09/28/10	1,987.80
94027	09/28/10	2,406.10
93158	10/01/10	180.00
96027	11/05/10	3,618.00
96066	11/05/10	2,015.80
96090	11/05/10	5,493.40
96329	12/01/10	115.20
98159	12/07/10	540.00
10351	01/18/11	2,772.80
01236	02/15/11	4,330.60

Lehman Brothers Chapter 11 Bankruptcy

PREVIOUSLY BILLED AND UNPAID

11758	03/14/11	4,775.40
12577	04/18/11	8,384.25
13206	05/11/11	17,854.50
		<hr/>
		\$70,612.96

TOTAL DUE THIS STATEMENT

\$83,999.93

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Lyon Issues
File Number 0303694-0002205

	Previous <u>Billed</u>	Current <u>Bill</u>	Total
Asset Analysis	116,507.32		116,507.32
General Case Administration	8,279.47		8,279.47
Interested Party	14,556.51	280.00	14,836.51
Communications/Website/			
Tax Issues	9,597.00		9,597.00
Real Estate Matters	139,485.61	13,043.50	152,529.11
Private Equity	4,821.87		4,821.87
Loans/Investments	1,214.40		1,214.40
Copying	1,697.43	28.50	1,725.93
Telephone	89.69	12.90	102.59
Delivery Service/Messenger	165.37	22.07	187.44
Postage	0.44		0.44
Local travel	37.66		37.66
Meals	250.73		250.73
Subtotals	296,703.50	13,386.97	310,090.47
Totals	296,703.50	13,386.97	310,090.47

June 22, 2011

Bill Number 14352

File Number 0303694-0002207

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: Al Picallo

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

May 1 through 31, 2011

Re: On the Avenue

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Real Estate Matters</u>				
05/19/11	WSC	Conference with client regarding mortgage assignments. [2300]	0.40 Hrs	\$180.00
05/19/11	PG	Review of mortgages and mortgage assignments for Mr. Cook. [2300]	2.20 Hrs	\$495.00
05/19/11	PG	Correspondence with Mr. Cook and Susanne Frey regarding mortgage assignments. [2300]	0.70 Hrs	\$157.50
05/20/11	WSC	Attention to questions regarding various assignments. [2300]	1.00 Hrs	\$450.00
Real Estate Matters Totals				4.30 Hrs
				\$1,282.50
TOTAL SERVICES				\$1,282.50

HOURLY RATE

Cook Jr., Wayne S.	1.40 Hrs	\$630.00
Goldsmith, Paul	2.90 Hrs	\$652.50
	<hr/>	<hr/>
	4.30 Hrs	\$1,282.50

Lehman Brothers Chapter 11 Bankruptcy

		INVOICE TOTAL	<u>\$1,282.50</u>
		REMAINING RETAINER	<u>\$172.00</u>
PREVIOUSLY BILLED AND UNPAID			
93910	09/28/10	319.12	
93947	09/28/10	319.12	
		<hr/> \$638.24	
		TOTAL DUE THIS STATEMENT	<u><u>\$1,920.74</u></u>

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: On the Avenue
File Number 0303694-0002207

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Asset Analysis	28,421.20		28,421.20
Real Estate Matters		1,282.50	1,282.50
Copying	387.26		387.26
Telephone	0.50		0.50
Delivery Service/Messenger	106.75		106.75
Postage	45.79		45.79
Local travel	96.25		96.25
Meals	540.44		540.44
Subtotals	29,598.19	1,282.50	30,880.69
Totals	29,598.19	1,282.50	30,880.69

June 22, 2011

Bill Number 14353

File Number 0303694-0002211

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: Rob Brusco

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

May 1 through 31, 2011

Re: Sweetwater Disposition

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Real Estate Matters</u>				
05/05/11	DHB	Telephone conference call with Messrs. Krapf and Fineman (Richards Leyton, local counsel) regarding questions in connection with lender options regarding foreclosure. [2300]	0.70 Hrs	\$315.00
05/09/11	DHB	Telephone conference with Mr. Wilk (WMLM) to discuss litigation questions under New York law with respect to the lender's remedies in connection with the matured mortgage on the Sweetwater property (.50); email correspondence with Mr. Beck (Morris James, defense counsel in quiet title action) regarding new deed produced by plaintiff (.10); review new documents in docket in federal actions against two principals of borrower, Greenwood and Walsh (.20). [2300]	0.80 Hrs	\$360.00
05/10/11	DHB	Email correspondence with Mr. Beck (Morris James, local litigation counsel) regarding status of discovery and possible settlement initiative in connection with quiet title action brought by the State of Delaware against the owner and lender of the Sweetwater property (.10); work on litigation alternatives memo (.30). [2300]	0.40 Hrs	\$180.00
05/11/11	DHB	Email correspondence with Mr. Beck (Morris James) to discuss request for title underwriter to permit offer of settlement to the State and to discuss status of	1.00 Hrs	\$450.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Sweetwater Disposition

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
		discovery in quiet title action brought against the Sweetwater property (.60); email correspondence with Ms. Earle and Messrs. Pomeranz and Wilson (Lehman) to discuss possible settlement offer and status of litigation (.40). [2300]		
05/12/11	DHB	Review deposition of surveyors for both parties in quiet title action brought against the Sweetwater property (.50); email correspondence with Mr. Beck (Morris James) regarding pre-trial stipulation (.10); email correspondence regarding telephone conference to discuss litigation with Mr. Carsnitz (Young Conway, special counsel to borrower in quiet title action) (.10). [2300]	1.10 Hrs	\$495.00
05/16/11	DHB	Review draft settlement letter from Richard Beck (Morris James, defense counsel) with respect to settlement of quiet title action against Sweetwater (0.4); telephone conferences with Messrs. Wilson and Pomeranz (Lehman) to discuss settlement offer and provide additional information requested (0.4); telephone conference with Mr. Beck to discuss client concerns and other comments generally (0.5). [2300]	1.30 Hrs	\$585.00
05/23/11	DHB	Conference call with Mr. Carsnitz (Young Conaway, special defense counsel for Owner in quiet title action) and Messrs. Pearson, O'Roarke, Welin and Miller to discuss authorization of release of settlement offer proposed by Mr. Beck (Morris James, defense counsel in quiet title action) to the State of Delaware with respect to the quiet title action affecting title to the Sweetwater property and what role Mr. Carsnitz should take in the trial. [2300]	0.50 Hrs	\$225.00
05/25/11	DHB	Review motion to suppress old deeds just produced by State in connection with quiet title action against Sweetwater property; email correspondence with Mr. James (defense counsel) to discuss comments and questions about the motion and the import of the deeds. [2300]	0.60 Hrs	\$270.00
05/26/11	DHB	Email correspondence with Mr. Beck (Morris James, defense counsel in quiet title action) regarding hearing on motion to bar admission of further evidence produced by State in connection with its quiet title action against the owner and lender of the Sweetwater property. [2300]	0.20 Hrs	\$90.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Sweetwater Disposition

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
05/31/11	DHB	Review state's response to motion to suppress additional evidence introduced by the State in the quiet title action filed against the Sweetwater property and inform Lehman of pending hearing on motion to suppress. [2300]	0.30 Hrs	\$135.00
		Real Estate Matters Totals	6.90 Hrs	\$3,105.00
		<u>Loans/Investments</u>		
05/03/11	RGW	Continued attention to analysis of NYS election of remedies, statutes of limitation and tolling provisions (0.7); revise Memo to Ms. Bindler setting forth options and strategies for actions against guarantors, title claim and foreclosure of mortgage (0.5). [2600]	1.20 Hrs	\$468.00
05/06/11	RGW	Continuing attention to litigation analysis regarding commencement of enforcement actions during pendency of title litigation, including document and file management. [2600]	0.20 Hrs	\$78.00
05/09/11	RGW	Conference with Ms. Bindler regarding election of remedies, timing of new litigation with respect to the pendency of the "quiet title action", relative merits of commencing a foreclosure action now and statute of limitations issues regarding suits on the guarantee. [2600]	0.80 Hrs	\$312.00
05/11/11	RGW	Review Memo regarding prospective litigation. [2600]	0.10 Hrs	\$39.00
		Loans/Investments Totals	2.30 Hrs	\$897.00
		<u>Fact Investigation/Development</u>		
05/02/11	RGW	Review election of remedies, statutes of limitation and tolling provisions, (1.8); draft Memo to Ms. Bindler (0.4). [L110]	2.20 Hrs	\$858.00
		Fact Investigation/Development Totals	2.20 Hrs	\$858.00
		TOTAL SERVICES		\$4,860.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Sweetwater Disposition

HOURLY RATE

Bindler, Deborah H.	6.90 Hrs	\$3,105.00
Wilk, Robert G.	4.50 Hrs	\$1,755.00
	<hr/> 11.40 Hrs	<hr/> \$4,860.00
		INVOICE TOTAL <hr/> \$4,860.00
		REMAINING RETAINER <hr/> \$5,882.50

PREVIOUSLY BILLED AND UNPAID

89908	08/01/10	509.00
89918	08/01/10	538.00
92076	09/01/10	1,811.80
93880	09/28/10	319.12
93912	09/28/10	319.12
93983	09/28/10	2,014.20
94002	09/28/10	976.70
94017	09/28/10	1,740.20
94029	09/28/10	1,248.05
93159	10/01/10	921.80
95087	10/25/10	2,472.20
96091	11/05/10	105.60
96129	11/05/10	329.80
96130	11/05/10	209.40
96476	12/01/10	3,309.80
98255	12/07/10	1,515.40
10352	01/18/11	1,404.70
01237	02/15/11	126.00
11759	03/14/11	99.00
12578	04/18/11	948.65
13207	05/11/11	2,857.59
		<hr/> \$23,776.13

Lehman Brothers Chapter 11 Bankruptcy

TOTAL DUE THIS STATEMENT

\$28,636.13

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Sweetwater Disposition
File Number 0303694-0002211

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	543.40		543.40
Asset Disposition	34,587.00		34,587.00
General Case Administration	819.00		819.00
General Case Strategy Meetings	624.00		624.00
Interested Party	1,945.50		1,945.50
Communications/Website/			
Real Estate Matters	63,744.99	3,105.00	66,849.99
Loans/Investments	78.00	897.00	975.00
Other Bankruptcy Motions and Matters	576.00		576.00
Non-Bankruptcy Litigation	2,182.00		2,182.00
Copying	1,078.65		1,078.65
Outside printing	15.79		15.79
Facsimile	5.01		5.01
Telephone	241.80		241.80
Online research	89.18		89.18
Delivery Service/Messenger	160.17		160.17
Postage	14.13		14.13
Local travel	560.52		560.52
Meals	60.90		60.90
Court fees	128.19		128.19
Other	165.00		165.00
Fact Investigation/Development		858.00	858.00
Subtotals	107,619.23	4,860.00	112,479.23
Totals	107,619.23	4,860.00	112,479.23

June 22, 2011

Bill Number 14354

File Number 0303694-0002236

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: Robert Brusco

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

May 1 through 31, 2011

Re: 215 Brazilian Loan Sale

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>	
<u>Real Estate Matters</u>					
05/09/11	SRH	Review final transfer documents. [2300]	0.80 Hrs	\$280.00	
Real Estate Matters Totals				0.80 Hrs	
				TOTAL SERVICES	\$280.00

HOURLY RATE

Hoffman, Seth R.	0.80 Hrs	\$280.00
	0.80 Hrs	\$280.00
		INVOICE TOTAL
		\$280.00

PREVIOUSLY BILLED AND UNPAID

93160	10/01/10	1,710.50
95088	10/25/10	2,506.90
96477	12/01/10	1,057.80
98160	12/07/10	1,809.50
10355	01/18/11	2,870.90
01238	02/15/11	1,734.00
11760	03/14/11	525.50
12580	04/18/11	11,916.32

Lehman Brothers Chapter 11 Bankruptcy

\$24,131.42

TOTAL DUE THIS STATEMENT

\$24,411.42

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: 215 Brazilian Loan Sale
File Number 0303694-0002236

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Interested Party	9,515.00		9,515.00
Communications/Website/			
Real Estate Matters	63,453.50	280.00	63,733.50
Copying	79.90		79.90
Online research	55.00		55.00
Delivery Service/Messenger	23.32		23.32
Local travel	1,036.46		1,036.46
Meals	137.44		137.44
Other	522.50		522.50
Subtotals	74,823.12	280.00	75,103.12
Totals	74,823.12	280.00	75,103.12

June 22, 2011

Bill Number 14355

File Number 0303694-0002246

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: Robert Brusco

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

May 1 through 31, 2011

Re: St. Sophia

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Interested Party Communications/Website/</u>				
05/03/11	RAR	Participate in telephone conference regarding terms sheet with Messrs. Zoffinger, Brusco and Ms. Czervionke. [0600]	1.30 Hrs	\$728.00
05/04/11	RAR	Follow-up call with Lehman team regarding term sheet. [0600]	0.50 Hrs	\$280.00
05/06/11	RAR	Telephone conference with Messrs. Brusco and Zoffinger regarding term sheet. [0600]	1.20 Hrs	\$672.00
05/12/11	RAR	Telephone conference with Mr. Brusco and Ms. Czervionke regarding comments to term sheet. [0600]	0.80 Hrs	\$448.00
05/13/11	RAR	Telephone conference with Mr. Brusco regarding additional comments to term sheet. [0600]	0.50 Hrs	\$280.00
05/19/11	RAR	Telephone with Mr. Brusco regarding Horn comments to term sheet. [0600]	0.80 Hrs	\$448.00
05/20/11	RAR	Telephone conference with Mr. Brusco regarding additional comments to term sheet. [0600]	1.10 Hrs	\$616.00
05/31/11	RAR	Telephone conference with Mr. Brusco regarding additional comments to term sheet. [0600]	0.50 Hrs	\$280.00
Interested Party Communications/Website/ Totals			6.70 Hrs	\$3,752.00
<u>Real Estate Matters</u>				

Lehman Brothers Chapter 11 Bankruptcy

Re: St. Sophia

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
05/03/11	RAR	Revise term sheet. [2300]	2.50 Hrs	\$1,400.00
05/03/11	RZ	Conference call on term sheet with Mr. Brusco and Ms. Czervionke (1.3); revise and distribute term sheet (2.0). [2300]	3.30 Hrs	\$1,287.00
05/04/11	RAR	Revise Development Service Agreement. [2300]	1.00 Hrs	\$560.00
05/04/11	RAR	Revise term sheet. [2300]	0.60 Hrs	\$336.00
05/04/11	RZ	Revise term sheet [2300]	0.50 Hrs	\$195.00
05/06/11	RAR	Revise term sheet. [2300]	1.50 Hrs	\$840.00
05/06/11	RZ	Telephone conference with Mr. Brusco on term sheet (1.0); revise term sheet (1.5). [2300]	2.50 Hrs	\$975.00
05/12/11	RAR	Revise term sheet. [2300]	1.90 Hrs	\$1,064.00
05/13/11	RAR	Analysis of indemnification issue. [2300]	0.30 Hrs	\$168.00
05/13/11	RAR	Revise term sheet. [2300]	1.50 Hrs	\$840.00
05/16/11	RZ	Review comments to term sheet. [2300]	0.70 Hrs	\$273.00
05/17/11	RAR	Additional telephone conference with Lehman team regarding St. Sophia reaction to revised term sheet. [2300]	0.80 Hrs	\$448.00
05/19/11	RAR	Review term sheet to reflect new Horn comments. [2300]	1.30 Hrs	\$728.00
05/19/11	RZ	Review revised term sheet. [2300]	1.00 Hrs	\$390.00
05/20/11	RAR	Revise term sheet. [2300]	2.00 Hrs	\$1,120.00
05/23/11	RAR	Review revised term sheet. [2300]	1.20 Hrs	\$672.00
05/26/11	RAR	Review new comments to term sheet from sponsor. [2300]	0.50 Hrs	\$280.00
05/26/11	RZ	Review comments to term sheet. [2300]	0.70 Hrs	\$273.00
05/31/11	RAR	Revise term sheet. [2300]	1.00 Hrs	\$560.00
Real Estate Matters Totals			24.80 Hrs	\$12,409.00
TOTAL SERVICES				\$16,161.00

HOURLY RATE

Rossi, Robert A.	22.80 Hrs	\$12,768.00
Zoffinger, Richard	8.70 Hrs	\$3,393.00
	31.50 Hrs	\$16,161.00

Lehman Brothers Chapter 11 Bankruptcy

INVOICE TOTAL \$16,161.00

PREVIOUSLY BILLED AND UNPAID

12581	04/18/11	13,224.00
04193	05/16/11	15,735.00
		<u><u>\$28,959.00</u></u>

TOTAL DUE THIS STATEMENT \$45,120.00

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: St. Sophia
File Number 0303694-0002246

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Interested Party	1,568.00	3,752.00	5,320.00
Communications/Website/			
Real Estate Matters	27,391.00	12,409.00	39,800.00
Subtotals	28,959.00	16,161.00	45,120.00
Totals	28,959.00	16,161.00	45,120.00